WEST VIRGINIA LEGISLATURE

2020 REGULAR SESSION

Introduced

Senate Bill 783

BY SENATORS TARR AND PLYMALE

[Introduced February 14, 2020; referred

to the Committee on Finance]

Intr SB 783 2020R3240

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,

designated §5B-2-18, relating to the creation of a special revenue fund for site certification

3 and site closing.

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Be it enacted by the Legislature of West Virginia:

ARTICLE 18. CREATION OF THE SITE CERTIFICATION AND SITE CLOSING FUND.

§5B-2-18. Creation of fund.

There is created in the State Treasury a special revenue fund known as the "Site Certification and Site Closing Fund". The fund shall be comprised of any money granted by charitable foundations, allocated by the Legislature, allocated from federal agencies, all income from the investment of money held in the fund, and all other money designated for deposit to the fund from any source, public or private. The fund shall operate as a special revenue fund and all deposits and payments into the fund do not expire to the General Revenue Fund but shall remain in the account and be available for expenditure in succeeding fiscal years.

NOTE: The purpose of this bill is to create a site certification and site closing special revenue fund.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.